



April 22, 2025

BSE Limited P.J. Towers, 1 st Floor Dalal Street, Mumbai – 400 001 Scrip Code: 533162	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol: HATHWAY
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Sub: Consolidated and Standalone Audited Financial Results for the quarter / year ended March 31, 2025

Dear Sir/Madam,

In continuation of our letter dated April 15, 2025 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Audited Financial Results (Consolidated and Standalone) for the quarter / year ended March 31, 2025 and Auditors' Reports with unmodified opinions on the aforesaid Audited Financial Results.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 4.30 p.m.

You are requested to take the same on records.

Thanking you.

FOR HATHWAY CABLE AND DATACOM LIMITED

AJAY SINGH

Head Corporate Legal, Company Secretary and Chief Compliance Officer
FCS: 5189

Encl: As above

Hathway Cable and Datacom Limited

Regd.Office : 802, 8th Floor, Interface-11, Link Road, Malad West, Mumbai 400064.

Tel No. 022 - 40542500

Website : www.hathway.com Email - info@hathway.net

CIN : L64204MH1959PLC011421

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Report on Audit of Annual Consolidated Financial Results And Review of Quarterly Consolidated Financial Results of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Hathway Cable and Datacom Limited
Mumbai

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Consolidated Financial Results for the Quarter and Year Ended March 31, 2025" of **Hathway Cable and Datacom Limited** (hereinafter referred to as the "the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive loss of its joint ventures and its associates for the quarter and year ended March 31, 2025 (hereinafter referred to as the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations")..

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the audit reports of other auditors on standalone financial statements / consolidated financial results and other financial information of subsidiaries, joint ventures and associates referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025:

- (i) includes the annual standalone / consolidated financial statements, wherever applicable, of the following entities;

S No	Name of the Entities
A	Holding Company
	Hathway Cable and Datacom Limited
B	Subsidiaries
1	Hathway Bhawani Cabletel and Datacom Ltd*
2	Hathway Digital Ltd
3	Hathway Nashik Cable Network Pvt Ltd
4	Chennai Cable Vision Network Pvt Ltd
5	Hathway Mantra Cable & Datacom Ltd
6	Hathway VCN Cablenet Pvt Ltd



S No	Name of the Entities
C	Joint Ventures
7	Hathway MCN Pvt Ltd
8	Hathway Channel 5 Cable and Datacom Pvt Ltd
9	Hathway Latur MCN Cable and Datacom Pvt Ltd
10	Hathway ICE Television Pvt Ltd
11	Hathway Sonali OM Crystal Cable Pvt Ltd
12	Hathway SS Cable & Datacom LLP
D	Associates
13	GTPL Hathway Ltd*
14	Pan Cable Services Pvt Ltd

*Consolidated financial statements

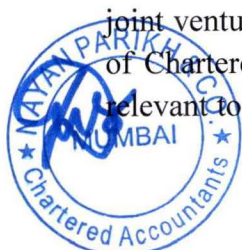
- (ii) are presented in accordance with the requirements of Regulation 33 of the LODR Regulations, as amended; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2025.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the considerations of the review reports of the other auditors referred to in other matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the LODR Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its joint ventures and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial Results for the year ended March 31, 2025



under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

Management’s and Board of Directors’ Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company’s Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited consolidated financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of these Statement for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group, its joint ventures and its associates in accordance with the Indian Accounting Standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and of its joint ventures and associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Management and Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for assessing the ability of the Group and of its joint ventures and associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for overseeing the financial reporting process of the Group and of its joint ventures and associates.

Auditor’s Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement,



whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, its joint venture and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, its joint venture and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under regulation 33(8) of LODR Regulations to the extent applicable.



- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results and other financial information of the entities within Group, its joint venture and its associates to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025.

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.

Other Matters

- (i) We did not audit the financial statements of five subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of ₹2139.47 crores as at March 31, 2025 and total revenues of ₹369.76 crores and ₹1,449.86 crores, total net profit/(loss) after tax of ₹9.08 crores and ₹6.93 crores, total comprehensive income/ (loss) of ₹ 9.21 crores and ₹6.89 crores, for the quarter ended March 31, 2025 and for the year ended March 31, 2025 respectively, and cash inflows (net) of ₹8.52 crores for the year ended March 31, 2025, as considered in the Statement. The Consolidated financial results also includes the Group’s share of net profit after tax of ₹3.97 crores and ₹17.87 crores



and total comprehensive income of ₹3.92 crores and ₹17.88 crores for the quarter ended March 31, 2025 and for the year ended March 31, 2025, respectively, as considered in the Statement, in respect of one associate whose audited consolidated financial results have not been audited by us. The consolidated financial results also includes the Group's share of net profit/ (loss) after tax of ₹ (0.13) crores and ₹ (0.45) crores and total comprehensive income/ (loss) of ₹ (0.17) crores and ₹ (0.50) crores for the quarter ended March 31, 2025 and for the year ended March 31, 2025, respectively, as considered in the Statement, in respect of six joint ventures and one associate, whose standalone financial results have not been audited by us.

These financial statements have been audited by their respective independent auditors whose reports have been furnished to us by the Management of the Company and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above. Our opinion on the Statement is not modified in respect of above matters with respect to our reliance on the work done and the report of the other auditors.

- (ii) The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full current financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.



Place: Mumbai
Date: April 22, 2025

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W


Deepali Shrigadi
Partner

Membership No. 133304
UDIN: 25133304BMGYBT3469

HATHWAY CABLE AND DATACOM LIMITED

Registered Office: 802, 8th Floor, Interface-11,

Link Road, Malad West, Mumbai- 400064.

Tel: 91-22-4054 2500 Fax: 91-22-4054 2700

CIN : L64204MH1959PLC011421

Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025					
Particulars	Consolidated				
	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Refer Note 2)	Unaudited	(Refer Note 2)	Audited	Audited
1. Income					
a. Revenue from Operations	513.15	511.15	493.37	2,039.65	1,980.97
b. Other Income	33.45	20.98	40.26	106.70	137.98
Total Income	546.60	532.13	533.63	2,146.35	2,118.95
2. Expenses					
a. Pay Channel Cost	254.02	249.29	230.46	986.34	918.84
b. Other Operational Expenses	80.81	90.28	88.22	347.48	363.88
c. Employee Benefits Expense	21.03	21.80	22.56	87.73	93.48
d. Finance Cost	0.30	0.33	0.45	1.40	1.05
e. Depreciation, Amortization and Impairment	87.45	86.98	79.91	336.01	354.18
f. Other Expenses	66.54	66.70	71.92	277.34	282.33
Total Expenses	510.15	515.38	493.52	2,036.30	2,013.76
3. Profit before Exceptional Items, Share of Profit / (Loss) of Associates and Joint Ventures and Tax (1-2)	36.45	16.75	40.11	110.05	105.19
4. Exceptional Items (Refer Note 3)	0.45	0.40	-	1.53	0.02
5. Share of net profit / (loss) of associates and joint ventures accounted for using the equity method	4.74	2.72	5.48	16.46	36.38
6. Profit before Tax (3-4+5)	40.74	19.07	45.59	124.98	141.55
7. Tax expense					
a. Current Tax	-	-	-	-	-
b. Deferred Tax (Net)	5.94	5.43	11.02	32.44	42.26
8. Net Profit for the Period (5-7)	34.80	13.64	34.57	92.54	99.29
9. Other Comprehensive Income / (Loss) (OCI)					
(A) Items that will not be reclassified to profit or loss:					
(i). Re-measurements of defined benefit plan	0.36	0.01	(0.01)	0.20	0.69
(ii) Share of net profit / (loss) of Associates and Joint Ventures	(0.10)	0.02	(0.15)	(0.04)	(0.02)
(iii) Income Tax relating to above items	(0.09)	-	0.01	(0.05)	(0.17)
(B) Items that will be reclassified to profit or loss:					
(i) Fair value changes in Debt instruments through OCI	(0.46)	(0.01)	(2.14)	0.08	0.35
(ii) Income Tax relating to above item	0.12	-	0.54	(0.02)	(0.09)
Other Comprehensive Income / (Loss) (after Tax)	(0.17)	0.02	(1.75)	0.17	0.76
10. Total Comprehensive Income (after Tax) (8+9)	34.63	13.66	32.82	92.71	100.05
11. Profit / (Loss) attributable to :					
- Owners of the Parent	34.68	13.67	34.57	92.51	99.31
- Non Controlling Interests	0.12	(0.03)	(0.00)	0.03	(0.02)
12. Other Comprehensive Income / (Loss) attributable to:					
- Owners of the Parent	(0.17)	0.02	(1.75)	0.17	0.76
- Non Controlling Interests	(0.00)*	(0.00)*	(0.00)*	(0.00)*	(0.00)*
13. Total Comprehensive Income / (Loss) attributable to:					
- Owners of the Parent	34.51	13.69	32.82	92.68	100.07
- Non Controlling Interests	0.12	(0.03)	(0.00)	0.03	(0.02)
14. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	354.02	354.02	354.02
15. Other Equity	-	-	-	4,028.40	3,935.53
16. Earning Per Share - (basic and diluted) (in Rs.) **	0.20	0.08	0.20	0.52	0.56

* Amount less than Rs. 50,000/-

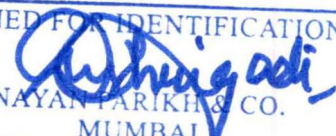
** EPS is not annualised for the Quarter ended March 31, 2025, Quarter ended December 31, 2024, and Quarter ended March 31, 2024.

SIGNED FOR IDENTIFICATION
BY *Rishigadi*
NAYAN PARIKH & CO.
MUMBAI



(Amount: Rupees in Crores)

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2025		
Particulars	As at	
	March 31, 2025	March 31, 2024
	Audited	Audited
1. Non-Current Assets		
a. Property, Plant and Equipment	1,248.38	1,321.87
b. Capital work in progress	19.93	27.58
c. Goodwill	90.46	90.82
d. Other Intangible assets	75.70	127.27
e. Investment accounted using equity method	804.49	805.04
f. Financial assets		
i) Investments	0.13	0.13
ii) Loans	0.22	0.22
iii) Other financial assets	14.42	16.02
g. Deferred tax assets (Net)	286.41	318.93
h. Other Non-current assets	40.10	46.39
Total Non-current assets	2,580.24	2,754.27
2. Current Assets		
a. Inventories	0.54	1.07
b. Financial Assets		
i) Investments	1,946.88	1,723.07
ii) Trade Receivables	253.52	180.73
iii) Cash and Cash Equivalents	57.27	38.94
iv) Bank balance other than above	150.47	150.12
v) Loans	-	0.40
vi) Other financial assets	11.98	11.70
c. Current Tax Assets (Net)	6.56	-
d. Other Current Assets	114.31	103.11
Total current assets	2,541.53	2,209.14
Total Assets	5,121.77	4,963.41
EQUITY AND LIABILITIES		
1. Equity		
a. Equity Share Capital	354.02	354.02
b. Other Equity	4,028.40	3,935.53
Equity attributable to owners of the Company	4,382.42	4,289.55
Non - controlling interests	1.66	1.63
Total equity	4,384.08	4,291.18
2. Non-Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	0.47	2.30
(ia) Lease liabilities	6.15	10.30
(ii) Other financial liabilities	7.41	9.30
b. Provisions	4.55	4.74
c. Other Non-Current Liabilities	7.45	7.75
Total Non-current liabilities	26.03	34.39
3. Current Liabilities		
a. Financial Liabilities		
i) Borrowings	1.83	3.48
ia) Lease liabilities	4.15	3.58
ii) Trade Payables		
Total outstanding dues :		
- Micro enterprises and small enterprises	1.55	0.90
- Others	455.04	385.25
iii) Other Financial Liabilities	114.31	109.07
b. Other current liabilities	134.28	135.07
c. Provisions	0.50	0.49
Total current liabilities	711.66	637.84
Total Equity and Liabilities	5,121.77	4,963.41

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BY 
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MUMBAI



(Amount: Rupees in Crores)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025		
Particulars	Year Ended	
	March 31, 2025	March 31, 2024
	Audited	Audited
Cash flow from operating activities		
Profit Before Tax	124.98	141.56
Depreciation, amortization and impairment	336.01	354.18
Impairment of trade receivables	7.64	0.19
Share of net profit of associates and joint ventures accounted for using the equity method	(16.46)	(36.38)
Amount no longer payable written back	(5.69)	(12.36)
Unrealised foreign exchange loss (Net)	0.00**	(0.04)
Obsolescence of CWIP	0.35	-
Net Loss on disposal of property, plant and equipment	3.38	8.97
Net gain on financial assets measured at fair value through profit or loss	(82.18)	(20.36)
Gain on sale of Current Investments (Net)	-	(55.15)
Net (Gain) / Loss on financial assets measured at fair value through other comprehensive income	(0.66)	3.40
Interest Income from Investments	(14.69)	(40.30)
Interest and finance charges	1.38	1.02
Exceptional Items	1.53	-
Other operating income (related to dealing in securities)*	(65.50)	(8.90)
	290.09	335.83
Change in operating assets and liabilities :		
Increase in trade receivables	(80.43)	(35.79)
Decrease in inventories	0.53	1.73
Decrease in other financial assets	0.87	1.14
(Increase) / decrease in other non-current assets	(12.75)	35.57
Increase in other current assets	(10.87)	(6.87)
Increase in trade payables	76.82	51.46
Increase in provisions	0.02	1.32
(Decrease) / Increase in other liabilities	(1.26)	9.94
Decrease in other financial liabilities	(8.31)	(51.32)
(Purchase) / sale (net) related to dealing of securities*	23.16	(791.65)
Cash generated from / (used in) operations	277.87	(448.65)
Add: Income tax refunds	12.43	44.05
Net cash flow from / (used in) operating activities (A)	290.30	(404.59)
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment and intangible assets	(198.07)	(220.47)
Proceeds from sale of property, plant and equipment and intangible assets	1.32	1.49
Dividend from Associates	16.79	16.79
Payments for purchase of investments	(496.75)	(2,410.68)
Proceeds from sale of investments in Joint Ventures	0.08	-
Proceeds from sale of investments	401.32	2,823.86
Payments for purchase of Investment in Joint Venture	(0.06)	-
Fixed Deposit made during the year	(0.22)	(150.02)
Proceeds from Fixed Deposit redeemed during the year	-	175.00
Income from investments	12.09	38.17
Net cash flow (used in) / from investing activities (B)	(263.50)	274.14
Cash Flows from financing activities (C)		
Payment of deferred payment liabilities	(3.79)	(5.00)
Payment of lease liabilities	(4.67)	(1.38)
Net cash flows used in financing activities (C)	(8.46)	(6.38)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	18.34	(136.83)
Cash and cash equivalents at the beginning of the year	38.94	175.77
Cash and cash equivalents at the end of the year	57.27	38.94
Reconciliation of cash and cash equivalents as per the cash flow statement :		
Cash and cash equivalents		
Balances with banks:		
On current accounts	55.23	36.72
Deposits with original maturity of 3 months or less	-	0.20
Cash on hand	2.04	2.02
Balance as per the cash flow statement	57.27	38.94
Note : Above statement has been prepared by using Indirect method as per Ind AS - 7 on Statement of Cash flows * Purchase / sale related to dealing in securities segment and income from such activities are considered as operating activities. ** Amount less than Rs. 50,000/-.		

SIGNED FOR IDENTIFICATION
BY
Nayan Parikh
NAYAN PARIKH & CO.
MUMBAI



Notes to Results

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 22, 2025. The Statutory Auditors have carried out audit of the results.
- The financial figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures with respect to full financial year ended on March 31, 2025 and March 31, 2024 respectively and the published unaudited year to date figures upto the third quarter ended December 31, 2024 and December 31, 2023 respectively, which were subject to limited review.
- Exceptional items include:

(Amount: Rupees in Crores)

Particulars	Consolidated				
	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Refer Note 2)	Unaudited	(Refer Note 2)	Audited	Audited
- Impairment of Investment & exposure to certain entities including Joint Venture and Associates	0.45	0.40	-	0.85	-
- Settlement under Amnesty Scheme for local levies	-	-	-	-	0.02
- Loss on sale of investment in Joint Ventures (Net)	-	-	-	0.68	-
Total	0.45	0.40	-	1.53	0.02

3 Consolidated Segment Reporting:

The Group's reportable segments are Broadband Business, Cable Television Business and Dealing in securities.

Consolidated Segment Revenue and Results:

The following is an analysis of the Group's revenue and results from continuing operations by reportable segments.

(Amount: Rupees in Crores)

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Refer Note 2)	Unaudited	(Refer Note 2)	Audited	Audited
Segment Revenue					
Broadband Business (a)	149.35	149.99	153.85	602.12	622.67
Cable Television Business (b)	346.09	345.79	330.62	1,372.03	1,349.40
Dealing in securities (c)	17.71	15.37	8.90	65.50	8.90
(a + b + c)	513.15	511.15	493.37	2,039.65	1,980.97
Less: Inter Segment revenue	-	-	-	-	-
Total Segment Revenue	513.15	511.15	493.37	2,039.65	1,980.97
Segment Result					
Broadband Business	(1.46)	(2.93)	2.67	4.17	23.28
Add: Share of profit of Associate	2.38	0.93	0.28	5.70	8.61
Total Broadband Business (a)	0.92	(2.00)	2.95	9.87	31.89
Cable Television Business	(12.95)	(16.34)	(13.10)	(64.92)	(63.90)
Add: Share of profit of Joint Ventures and Associate (net)	0.97	0.19	3.25	4.90	16.88
Less: Exceptional Item	0.45	0.40	-	1.53	-
Total Cable Television Business (b)	(12.43)	(16.55)	(9.85)	(61.55)	(47.02)
Dealing in securities (c)	17.71	15.37	8.90	65.50	8.90
(a + b + c)	6.20	(3.18)	2.00	13.82	(6.24)
Add: Other un-allocable income net of un-allocable expenditure	33.45	20.98	42.09	106.70	137.95
Add: Share of profit of Associate	1.39	1.60	1.95	5.86	10.89
Less: Finance costs	0.30	0.33	0.45	1.40	1.05
Profit Before Tax	40.74	19.07	45.59	124.98	141.55

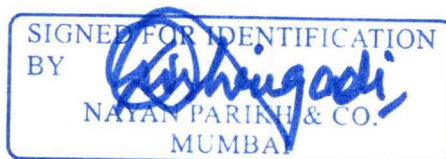
(Amount: Rupees in Crores)

Particulars	As at		
	March 31, 2025	December 31, 2024	March 31, 2024
	Audited	Unaudited	Audited
Segment Assets			
Broadband Business (a)	940.60	945.21	1,012.60
Cable Television Business (b)	1,025.87	1,054.49	183.52
Dealing in securities (c)	842.89	848.81	800.55
Total Segment Assets (a + b + c)	2,809.36	2,848.51	1,996.66
Unallocated	2,312.41	2,301.09	2,966.75
Consolidated Total Assets	5,121.77	5,149.60	4,963.41
Segment Liabilities			
Broadband Business (a)	204.40	213.42	210.39
Cable Television Business (b)	524.96	577.63	452.54
Dealing in securities (c)	-	-	-
Total Segment Liabilities (a + b + c)	729.36	791.05	662.93
Unallocated	9.99	10.89	10.93
Consolidated Total Liabilities	739.35	801.94	673.86

- The Group had received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India, demanding license fees amounting to Rs. 3,201.93 Crores (March 31, 2024: Rs. 3,201.93 Crores). The demand includes interest and penalty computed up to the date of respective notices. The Group has made representations to DOT, contesting the basis of such demands. Based on the opinion of a legal expert, the Group is confident that it has strong grounds on merit to defend itself in this matter. Accordingly, the Group is of the view that no provision is necessary in respect of this matter.

Place: Mumbai
Date : April 22, 2025

For Hathway Cable and Datacom Limited



Rajendra Hingwala
Rajendra Hingwala
Chairman
DIN: 00160602

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Report on Audit of Annual Standalone Financial Results and Review of Quarterly Standalone Financial Results of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
Hathway Cable and Datacom Limited
Mumbai

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Standalone Financial Results for the Quarter and Year Ended March 31, 2025" of **Hathway Cable and Datacom Limited** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

- (i) are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the



Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in paragraph (a) of Auditor’s Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management’s and Board of Directors’ Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company’s Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (“Ind AS”) prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors and Management
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full current financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.

Place: Mumbai
Date: April 22, 2025




For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W

Deepali Shrigadi
Partner
Membership No. 133304
UDIN:25133304BMGYBS6825

(Amount: Rupees in Crores)

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025					
Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Refer Note 5)	Unaudited	(Refer Note 5)	Audited	Audited
1. Income					
a. Revenue from Operations	149.35	149.99	153.85	602.12	622.67
b. Other Income	26.82	18.96	22.66	109.78	93.56
Total Income	176.17	168.95	176.51	711.90	716.23
2. Expenses					
a. Operational Expenses	45.27	48.17	47.54	189.05	197.15
b. Employee Benefits Expense	11.63	11.78	12.44	47.19	50.95
c. Finance Cost	0.08	0.08	0.11	0.36	0.18
d. Depreciation, Amortization and Impairment	48.82	48.93	43.83	184.35	177.19
e. Other Expenses	45.10	44.03	45.70	177.36	174.15
Total Expenses	150.90	152.99	149.62	598.31	599.62
3. Profit before Exceptional Items & Tax (1-2)	25.27	15.96	26.89	113.59	116.61
4. Exceptional Items (Refer Note 2)	6.38	0.40	-	8.07	0.02
5. Profit before Tax (3-4)	18.89	15.56	26.89	105.52	116.59
6. Tax expense					
a. Current Tax	-	-	-	-	-
b. Deferred Tax	4.09	3.93	6.24	26.19	30.32
7. Net Profit for the Period (5-6)	14.80	11.63	20.65	79.33	86.27
8. Other Comprehensive Income / (Loss) - (OCI)					
(A) Items that will not be reclassified to profit or loss:					
(i) Re-measurements of defined benefit plan	0.19	0.14	(0.05)	0.25	0.26
(ii) Income tax relating to above item	(0.04)	(0.04)	0.01	(0.06)	(0.06)
(B) Items that will be reclassified to profit or loss:					
(i) Fair value changes in Debt Instruments through OCI	(0.46)	(0.01)	0.16	0.08	0.35
(ii) Income tax relating to above item	0.12	-	(0.04)	(0.02)	(0.09)
Other Comprehensive Income / (Loss) (after Tax)	(0.19)	0.09	0.08	0.25	0.46
9. Total Comprehensive Income (after Tax) (7+8)	14.61	11.72	20.73	79.58	86.73
10. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	354.02	354.02	354.02
11. Other Equity	-	-	-	4,351.09	4,271.26
12. Earning Per Share - (basic and diluted) (in Rs.) *	0.08	0.07	0.12	0.45	0.49

* EPS is not annualised for the Quarter ended March 31, 2025, Quarter ended December 31, 2024 and Quarter ended March 31, 2024.


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(Amount: Rupees in Crores)

STANDALONE STATEMENT OF ASSETS & LIABILITIES
AS AT MARCH 31, 2025

Particulars	As at	
	March 31, 2025	March 31, 2024
	Audited	Audited
1. Non-Current Assets		
a. Property, Plant and Equipment	760.27	795.89
b. Capital Work In Progress	14.25	20.55
c. Other Intangible Assets	41.23	78.05
d. Financial Assets		
i) Investments	2,811.80	2,819.55
ii) Loans	-	-
iii) Other financial assets	6.28	6.88
e. Deferred Tax Assets (Net)	40.15	66.43
f. Other Non-Current Assets	23.04	24.42
Total Non-Current Assets	3,697.02	3,811.77
2. Current Assets		
a. Inventories	0.39	0.68
b. Financial Assets		
i) Investments	1,103.99	922.52
ii) Trade Receivables	0.84	1.03
iii) Cash and Cash Equivalents	23.33	14.66
iv) Bank balance other than (iii) above	50.00	50.00
v) Loans	-	0.40
vi) Other financial assets	5.79	5.18
c. Current Tax Assets (Net)	0.83	-
d. Other Current Assets	27.31	29.43
Total Current Assets	1,212.48	1,023.90
Total Assets	4,909.50	4,835.67
EQUITY AND LIABILITIES		
1. Equity		
a. Equity Share Capital	354.02	354.02
b. Other Equity	4,351.09	4,271.26
Total Equity	4,705.11	4,625.28
2. Non-Current Liabilities		
a. Financial Liabilities		
i) Lease Liabilities	1.93	3.43
ii) Other Financial Liabilities	7.01	8.88
b. Provisions	2.63	2.78
c. Other Non-Current Liabilities	4.29	4.78
Total Non-Current Liabilities	15.86	19.87
3. Current Liabilities		
a. Financial Liabilities		
i) Lease Liabilities	1.50	1.30
ii) Trade Payables		
Total outstanding dues :		
-Micro and small enterprises	0.75	0.34
-Others	56.68	58.74
iii) Other Financial Liabilities	50.55	52.81
b. Other Current Liabilities	78.75	77.08
c. Provisions	0.30	0.25
Total Current Liabilities	188.53	190.52
Total Equity and Liabilities	4,909.50	4,835.67

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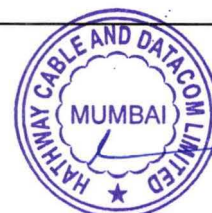
STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

(₹ in Crores unless otherwise stated)

Particulars	Year Ended 31 March 2025	Year Ended 31 March 2024
	Audited	Audited
Cash flow from operating activities		
Profit before Tax	105.52	116.59
Depreciation, amortization and impairment	184.35	177.19
Impairment of trade receivables	0.08	(0.01)
Foreign exchange fluctuation (net)	0.00*	(0.06)
Amount no longer payable written back	(0.68)	(3.11)
Loss on disposal / sale of property, plant and equipment (net)	3.28	8.22
Gain on sale of current investment (net)	(82.18)	(55.15)
Dividend income from associate	(16.79)	(16.79)
Income from fixed deposit and loan given	(4.02)	(5.28)
Finance charges on lease liability	0.36	0.18
(Reversal) / Provision for compensated absence and gratuity	(0.34)	1.44
Finance income (including fair value change in financial instruments)	(3.52)	(4.94)
Share of loss from LLP	0.03	0.03
Obsolescence of CWIP	0.35	-
Exceptional Items	8.07	-
	194.50	218.31
Change in operating assets and liabilities :		
Decrease in trade receivables	0.11	1.25
Decrease in inventories	0.29	1.18
Increase in other financial assets	(0.07)	(1.55)
(Increase) / decrease in other non-current assets	(5.12)	47.04
Decrease in other current assets	2.12	4.20
Decrease in trade payables	(1.65)	(4.28)
Decrease in other financial liabilities	(3.72)	(46.82)
Increase in other current liabilities	1.66	0.66
	188.12	219.99
Cash generated from operations	188.12	219.99
Add : Income taxes refund	5.70	4.87
Net cash flow from operating activities (A)	193.82	224.86
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment and intangible assets	(109.78)	(135.23)
Proceeds from sale of property, plant and equipment	0.77	1.03
Proceeds from sale of investments in Joint Venture	0.08	-
Proceeds from sale of investments	401.33	1,436.22
Payment for purchase of investments	(496.76)	(1,729.53)
Investment in fixed deposits	-	(50.00)
Proceeds from fixed deposit redeemed during the year	-	75.00
Income from fixed deposit /Loans / bonds	4.08	22.11
Dividend from associate received	16.79	16.79
Net cash flow used in investing activities (B)	(183.49)	(363.61)
Cash flow from financing activities		
Payments of lease liability	(1.66)	(0.53)
Net cash flow used in financing activities (C)	(1.66)	(0.53)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	8.67	(139.28)
Cash and cash equivalents at the beginning of the year	14.66	153.94
Cash and cash equivalents at the end of the year	23.33	14.66
Reconciliation of cash and cash equivalents as per the cash flow statement :		
Cash and cash equivalents		
Balances with banks:		
On current accounts	23.30	14.65
Cash on hand	0.03	0.01
Balance as per the cash flow statement :	23.33	14.66

* Amount less than ₹ 50,000

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 BY *Nayan Tarikh*
 NAYAN TARIKH & CO.
 MUMBAI



Notes to results

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 22, 2025. The Statutory Auditors have carried out audit of the results.

2 Exceptional items include :

(Amount: Rupees in Crores)

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Refer Note 5)	Unaudited	(Refer Note 5)	Audited	Audited
- Impairment of Investment & exposure to certain entities including Joint Venture and Associates	6.38	0.40	-	6.79	-
- Settlement under Amnesty scheme for local levies	-	-	-	-	0.02
- Loss on sale of investment in Joint Ventures (Net)	-	-	-	1.28	-
Total	6.38	0.40	-	8.07	0.02

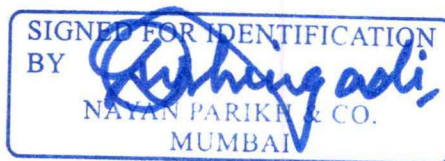
3 The Company had received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India, for the financial years from 2005-06 to 2020-21, demanding license fees amounting to Rs. 3,160.63 Crores (March 31, 2024: Rs. 3,160.63 Crores). The demand includes interest and penalty, computed up to the date of respective notices. The Company has made representations to DOT, contesting the basis of such demands. Based on the opinion of a legal expert, the Company is confident that it has strong grounds on merit to defend itself in this matter. Accordingly, the Company is of the view that no provision is necessary in respect of this matter.

4 As per Ind AS 108 - "Operating Segment" segment information has been provided under the Notes to Consolidated Financial Results.

5 The financial figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures with respect to full financial year ended on March 31, 2025 and March 31, 2024 respectively and the published unaudited year to date figures upto the third quarter ended December 31, 2024 and December 31, 2023 respectively, which were subject to limited review.

For Hathway Cable and Datacom Limited

Place : Mumbai
Date : April 22, 2025



Rajendra Hingwala
Rajendra Hingwala
Chairman
DIN: 00160602